

Date: 11th February 2026

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

1. This is to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, please find enclosed herewith:
 - a) The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended 31st December 2025, which were approved by the Board of Directors in its meeting held on 11th February 2026;
 - b) A copy of Limited Review Report of the Company, dated 11th February 2026, received from G. D. Apte & Co., Chartered Accountants, Pune, (Firm Registration No. 100515W), Statutory Auditors of the Company on aforesaid un-audited Financial Results - Standalone and Consolidated;
2. Pursuant to Regulations 30 and 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder:

The Board of Directors in its meeting held on 11th February 2026, declared an Interim Dividend of Rs. 2.50/- (125%) per equity share of Rs. 2/- each for the Financial Year 2025-26 and will be paid through National Electronic Clearing System (NECS) or any other electronic mode, as the case may be.

The Interim Dividend payment thereof shall be made on or before 12th March 2026.



Kirloskar Oil Engines Limited

A Multi-Brand Oil Engine Company

Regd Office: Laxmanrao Kirloskar Road.

Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder:

The Record date to determine list of eligible members for payment of Interim Dividend for the Financial Year 2025-26, is fixed as Friday, 20th February 2026.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder:

The Board of Directors in its meeting held on 11th February 2026 approved the allotment of 9,074 fully paid-up Equity Shares of Rs. 2/- each upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited – Employee Stock Option Plan 2019 [KOEL ESOP 2019]'.

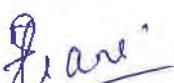
Consequent to the aforesaid allotment, the share capital of the Company has increased as under:

Share Capital	From	To
Issued and Subscribed Capital	14,53,41,064 equity shares of Rs. 2/- each aggregating to Rs. 29,06,82,128/-	14,53,50,138 equity shares of Rs. 2/- each aggregating to Rs. 29,07,00,276/-
Paid-up Capital	14,53,40,599 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 29,06,81,198/-	14,53,49,673 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 29,06,99,346/-

The meeting of the Board of Directors of the Company commenced at 3.00 pm and concluded at 4.00 pm.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For Kirloskar Oil Engines Limited


Farah Irani
Company Secretary and Compliance Officer

Encl.: As above.

Kirloskar Oil Engines Limited

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Khadki, Pune, Maharashtra - 411 003 India.
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KIRLOSKAR OIL ENGINES LIMITED
CIN : L29100PN2009PLC133351
Registered office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Particulars	(₹ in Crores)					
	Quarter ended		Nine months ended		Year ended	
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	1,380.61	1,459.50	1,024.35	4,112.12	3,284.52	4,520.72
b) Other income	8.00	11.64	5.86	31.77	25.82	34.08
Total income [a+b]	1,388.61	1,471.14	1,030.21	4,143.89	3,310.34	4,554.80
2 Expenses						
a) Cost of raw materials and components consumed	688.74	803.65	500.40	2,172.33	1,769.82	2,323.74
b) Purchase of traded goods	166.41	183.11	140.74	521.60	437.19	583.63
c) Changes in inventories of finished goods, work-in-progress and traded goods	43.22	(43.61)	21.48	(25.59)	(97.71)	12.84
d) Employee benefits expense	96.57	89.51	77.53	265.91	239.36	321.99
e) Finance costs	2.17	2.76	2.88	7.98	7.87	11.24
f) Depreciation and amortisation expense	36.13	34.84	31.30	104.12	81.00	113.92
g) Other expenses	222.88	225.67	182.38	645.50	507.13	701.58
h) Expenses capitalised	(6.02)	(2.83)	(4.09)	(12.07)	(13.28)	(16.90)
Total expenses [a to h]	1,250.10	1,293.10	952.62	3,679.78	2,931.38	4,052.04
3 Profit before exceptional items and tax [1 - 2]	138.51	178.04	77.59	464.11	378.96	502.76
4 Exceptional items - (expense) / income (Refer note 3)	(20.08)	-	-	(20.08)	-	20.90
5 Profit before tax from continuing operations [3 + 4]	118.43	178.04	77.59	444.03	378.96	523.66
6 Tax expense :						
Current tax	35.56	42.69	20.99	117.18	88.52	117.69
Deferred tax	(4.50)	1.85	(0.14)	(3.55)	8.23	16.15
Total tax expense [6]	31.06	44.54	20.85	113.63	96.75	133.84
7 Net Profit / (Loss) for the period from continuing operations [5 - 6]	87.37	133.50	56.74	330.40	282.21	389.82
8 Discontinued operations (Refer note 4)						
Profit/(loss) before tax	(1.40)	9.76	11.08	26.09	38.21	56.28
Tax expense/(income) of discontinued operations	(0.35)	2.46	2.79	6.57	9.62	14.17
Net profit/(loss) after tax from discontinued operations	(1.05)	7.30	8.29	19.52	28.59	42.11
9 Net Profit / (Loss) for the period [7+8]	86.32	140.80	65.03	349.92	310.80	431.93
10 Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurement gain / (loss) on defined benefit plans	3.21	(5.81)	(1.37)	(3.33)	(3.47)	(3.95)
Income tax (expense)/income on above	(0.81)	1.72	0.34	0.84	0.87	1.00
Subtotal (a)	2.40	(5.09)	(1.03)	(2.49)	(2.60)	(2.95)
Net gain / (loss) on equity instruments measured at fair value through other comprehensive income ("FVOCI")	-	0.02	-	0.02	-	(0.20)
Income tax (expense)/income on above	-	0.00	-	(0.00)	-	0.08
Subtotal (b)	-	0.02	-	0.02	-	(0.12)
Net other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods [(a) + (b)]	2.40	(5.07)	(1.03)	(2.47)	(2.60)	(3.07)
Total other comprehensive income/(loss) for the period, net of tax [10]	2.40	(5.07)	(1.03)	(2.47)	(2.60)	(3.07)
11 Total comprehensive income/(loss) for the period, net of tax [9 + 10]	88.72	135.73	64.00	347.45	308.20	428.86
12 Paid-up equity share capital (Face value of ₹ 2 each)	29.07	29.06	29.03	29.07	29.03	29.04
13 Other equity						2,946.59
14 Earnings per share (EPS) (₹) (Face value of ₹ 2 each) [not annualized]						
For Continuing Operations						
a) Basic (₹)	6.01	9.19	3.91	22.74	19.45	26.87
b) Diluted (₹)	6.00	9.18	3.90	22.72	19.40	26.81
For Discontinued Operations						
a) Basic (₹)	(0.07)	0.50	0.57	1.34	1.97	2.90
b) Diluted (₹)	(0.07)	0.50	0.57	1.34	1.97	2.90
For Continuing and Discontinued Operations						
a) Basic (₹)	5.94	9.69	4.48	24.08	21.42	29.77
b) Diluted (₹)	5.93	9.68	4.47	24.06	21.37	29.71

Continued to Page no 2



Notes:

- The Company mainly operates in the business of manufacturing of Engines wherein two customer based reportable segments had been identified namely - Business to Business ("B2B") and Business to Customer ("B2C") (upto 10th October 2025 - refer note 4). However, post transfer of net assets of B2C business segment, the Company operates in a segment of B2B only at standalone level. Further as per para 4 of Ind AS 108 "Operating Segments", the Company is required to disclose segment information only in the Consolidated Financial Results. Accordingly, disclosure of this information has been included under Consolidated Financial Results for the quarter and nine months ended 31st December 2025.
- The above statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items reported:
 - during the year ended 31st March 2025 represents gain on sale of aircraft amounting to ₹ 20.90 Crores and
 - during the quarter and nine months ended 31st December 2025 represents impact of ₹ 20.08 Crores for the estimated incremental liability of employee benefit obligations resulting on account of the New Labour Codes.

Effective 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'.

Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has evaluated the potential impact and estimated the liability for employee benefit obligations, which has resulted in an incremental expense of ₹ 20.08 Crores, on account of recognition of past service costs. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Company has presented this under "Exceptional items". The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

- The Board of Directors of the Company in its meeting held on 10th October 2025 approved the transfer of the Company's Business to Customer ("B2C") business segment i.e. Water Management Solutions ("WMS") - Domestic & Exports Business by way of slump sale as a going concern to its wholly owned subsidiary, 'KOEL Fluid Dynamics Private Limited' ("KFD") (Formerly known as La-Gajjar Machineries Private Limited ("LGM")).

The aforesaid B2C business segment of the Parent Company is transferred to KFD (LGM) with effect from 11th October 2025. The consideration is in the form of issuance and allotment of 10,65,150 equity shares of KFD (LGM) having face value of ₹ 10/- each to the Parent Company, on a private placement basis, on terms as set out in the Business Transfer Agreement. Accordingly, the net assets of ₹ 18.88 Crores have been transferred on a slump sale basis at their carrying values, and the consideration has been accounted for at such carrying values of net assets as an addition to the Company's investment in the subsidiary, consistent with the Company's accounting policy, in accordance with the applicable Indian accounting standards.

The operations of the Business to Customer ("B2C") business of the Company has been classified as Discontinued Operations for all the periods presented in these unaudited standalone financial results of the Company, in accordance with the applicable accounting standards. Since the transaction is with the wholly owned subsidiary company, there is no impact on the unaudited consolidated financial results.

The results of the business classified as discontinued operations in the unaudited standalone financial results are as under:

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2025		30-09-2025	31-12-2024	31-12-2025	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
[a] Revenue from operations and other income			145.31	139.25	318.07	416.44
(b) Total expenses		1.40	135.55	128.17	291.98	978.23
(c) Profit/(loss) before tax (a-b)			(1.40)	9.76	11.08	38.21
(d) Tax expense/(income) of discontinued operations			(0.35)	2.46	2.79	9.62
Profit/(loss) after tax (c - d)			(1.05)	7.30	8.29	14.17
					19.52	28.59
						42.11

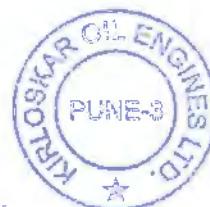
- The Company consistently recognizes provision for any significantly delayed receivables, for accounting of expected credit losses. With respect to the provision made for the receivables against sales of Gensets to a specific customer in prior years, the (income) or expense in the Statement of Profit and Loss for the quarter and nine months ended 31st December 2025 was Nil [₹ (41.47) Crores for FY 2024-2025; Nil and ₹ (41.47) Crores during the quarter ended 31st December 2024 and the nine months ended 31 December 2024 respectively].
- During the quarter ended 31st December 2025, the Company has allotted 36,279 fully paid-up equity shares of ₹ 2/- each to the option grantees upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited - Employee Stock Option Plan 2019' ('KOEL ESOP 2019'). Consequent to aforesaid allotment, the paid-up equity share capital of the Company has increased from 14,52,95,135 fully paid-up equity shares of ₹ 2/- each to 14,53,31,414 fully paid-up equity shares of ₹ 2/- each.
- The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current periods. The impact of such regroupings is not material to the financial results.
- The above standalone financial results for the quarter and nine months ended 31st December 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February 2026 and are subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The Board of Directors in its meeting held on 11th February 2026 has declared an interim dividend of ₹ 2.50/- (125%) per equity share of ₹ 2/- each for the year ended 31st March 2026. The record date for payment of interim dividend is 20th February 2026.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 008

For Kirloskar Oil Engines Limited

Gauri Kirloskar
Managing Director
DIN: 03366274

Place : Pune
Date : 11th February 2026



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of
Kirloskar Oil Engines Limited for the Quarter and Nine months ended December 31, 2025
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

**The Board of Directors,
Kirloskar Oil Engines Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kirloskar Oil Engines Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Pune Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 6680 7200,
Email – audit@gdaca.com

Mumbai Office: D-509 Neelkanth Business Park, Nathani Road, Vidyavihar (West) Mumbai 400086, Phone-022-3512 3184



G. D. Apte & Co.
Chartered Accountants

Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 26121007FNVRNA7756


Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, February 11, 2026



KIRLOSKAR OIL ENGINES LIMITED
CIN : L29100PN2009PLC133351
Registered office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(₹ In Crores)

Particulars	Consolidated					
	Quarter ended		Nine months ended		Year ended	
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	1,872.60	1,950.39	1,449.31	5,584.78	4,579.83	6,329.14
b) Other income	9.97	12.55	10.61	57.22	31.52	46.65
Total income (a+b)	1,882.57	1,962.94	1,459.92	5,642.00	4,611.35	6,375.79
2 Expenses						
a) Cost of raw materials and components consumed	831.21	937.24	611.76	2,604.81	2,128.25	2,799.39
b) Purchase of traded goods	235.39	245.82	165.85	694.25	545.77	744.30
c) Changes in inventories of finished goods, work-in-progress and traded goods	1.41	(72.46)	24.98	(101.60)	(104.05)	37.72
d) Employee benefits expense	161.72	151.07	133.12	449.91	394.08	536.08
e) Finance costs ^{**}	127.53	135.98	133.20	402.91	351.78	482.37
f) Depreciation and amortisation expense	43.21	42.02	37.18	124.89	100.23	139.36
g) Other expenses	317.44	309.80	265.15	909.61	754.67	1,041.73
h) Expenses capitalised	(6.02)	(2.83)	(4.09)	(12.07)	(13.28)	(16.90)
Total expenses (a to h)	1,711.89	1,746.64	1,367.15	5,072.71	4,157.45	5,764.05
3 Profit before share of profit/(loss) of joint venture, exceptional items and tax (1-2)	170.68	216.30	92.77	569.29	453.90	611.74
4 Share of net profit/(loss) of joint venture accounted for using the equity method	-	-	-	-	0.73	0.73
5 Profit before exceptional items and tax (3+4)	170.68	216.30	92.77	569.29	454.63	612.47
6 Exceptional items - income / (expense) (Refer note 4)	(23.01)	-	-	(23.01)	15.29	36.19
7 Profit before tax from continuing operations (5 + 6)	147.67	216.30	92.77	546.28	469.92	648.66
8 Tax expense :						
Current tax	40.62	49.40	26.19	141.48	108.04	145.73
(Excess)/short provision relating to previous years				-	(0.30)	(0.25)
Deferred tax	(2.08)	7.71	0.02	2.30	14.76	29.62
Total tax expense (8)	38.54	57.11	26.21	143.78	122.50	175.10
9 Net Profit / (Loss) for the period from continuing operations (7 - 8)	109.13	159.19	66.56	402.50	347.42	473.56
10 Discontinued operations (Refer note 5)						
Profit/(loss) before tax			1.86	0.29	2.46	3.02
Profit or loss of undertaking			-	4.25	-	-
Tax expense/(income) of discontinued operations			0.53	(0.20)	0.62	0.76
Net profit/(loss) after tax from discontinued operations[^]	-	-	1.33	4.74	1.84	2.26
11 Net Profit/ (Loss) for the period (9+10)	109.13	159.19	67.89	407.24	349.26	475.82
12 Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss in subsequent periods (A) :						
Exchange differences in translating the financial statements of foreign operations (net of tax)	0.30	(0.67)	0.08	(0.45)	0.00	0.02
Fair value changes on loans classified under "Hold and Sell" business model	0.38	25.15	-	48.35	-	-
Income tax (expense)/income on above	(0.10)	(6.33)	-	(12.17)	-	-
Total (A)	0.58	18.15	0.08	35.73	0.00	0.02
Items that will not be reclassified to profit or loss in subsequent periods (B) :						
Re-measurement gain/(loss) on defined benefit plans	3.11	(7.05)	(1.55)	(3.71)	(3.93)	(5.27)
Income tax (expense)/income on above	(0.79)	1.78	0.39	0.93	0.99	1.33
Subtotal (a)	2.32	(5.27)	(1.16)	(2.78)	(2.94)	(3.94)
Net gain/(loss) on equity instruments measured at fair value through other comprehensive income	-	0.02	-	0.02	(0.07)	(0.27)
Income tax (expense)/income on above	-	(0.00)	-	(0.00)	0.02	0.10
Subtotal (b)	-	0.02	-	0.02	(0.05)	(0.17)
Share of other comprehensive income of joint venture accounted for using the equity method (net of tax) (c)					0.00	0.00
Total (B) = (a)+(b)+(c)	2.32	(5.25)	(1.16)	(2.76)	(2.99)	(4.11)
Total other comprehensive income/(loss) for the period, net of tax [(A) + (B) = 12]	2.90	12.90	(1.08)	32.97	(2.99)	(4.09)
13 Total comprehensive income/ (Loss) for the period, net of tax (11 + 12)	112.03	172.09	66.81	440.21	346.27	471.73
14 Profit for the period attributable to:						
a) Owners of the Company [^]	111.38	162.46	71.30	415.72	358.11	489.15
b) Non-controlling interest	(2.25)	(3.27)	(3.41)	(8.48)	(8.85)	(13.33)
15 Other comprehensive income for the period attributable to:						
a) Owners of the Company [^]	2.78	13.84	(0.72)	33.92	(2.53)	(3.58)
b) Non-controlling interest	0.12	(0.94)	(0.36)	(0.95)	(0.46)	(0.51)
16 Total comprehensive income for the period attributable to:						
a) Owners of the Company [^]	114.16	176.30	70.58	449.64	355.58	485.57
b) Non-controlling interest	(2.13)	(4.21)	(3.77)	(9.43)	(9.31)	(13.84)
17 Paid-up equity share capital (Face value of ₹ 2 each)	29.07	29.06	29.03	29.07	29.03	29.04
18 Other Equity						3,057.46
19 Earnings per share (₹) (Face value of ₹ 2 each) [not annualised]						
For Continuing Operations						
a) Basic (₹)	7.66	11.18	4.82	28.30	24.56	33.55
b) Diluted (₹)	7.64	11.17	4.80	28.20	24.45	33.44
For Discontinued Operations						
a) Basic (₹)	-	-	0.09	0.33	0.13	0.16
b) Diluted (₹)	-	-	0.09	0.33	0.13	0.16
For Continuing and Discontinued Operations						
a) Basic (₹)	7.66	11.18	4.91	28.63	24.69	33.71
b) Diluted (₹)	7.64	11.17	4.89	28.53	24.57	33.60

[^] Net profit/(loss) after tax from discontinued operations is wholly attributable to owners of the Company.

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Notes:

1 The Group ("the Parent Company and its subsidiaries") operates in the business of manufacturing of Engines and Pumps wherein two customer based reportable segments had been identified namely - Business to Business ("B2B") and Business to Customer ("B2C"). However, as per para 4 of Ind AS 108 "Operating Segments", Kirloskar Oil Engines Limited ("the Parent Company") is required to disclose segment information only in the Consolidated Financial Results. At consolidated level, the Group has identified three operating reportable segments namely B2B, B2C and Financial Services. The identification of operating segments is consistent with performance assessment and resource allocation by the management.

During the quarter ended 30th June 2025, the Group reorganized Farm Mechanization Solutions, one of its business components, from B2C to B2B business segment with effect from 1st April 2025, in an effort to improve synergy, since its products are more complementary to the Agri product line of the Industrial business unit (B2B segment). The previous period figures have been presented after incorporating necessary reclassification adjustments pursuant to the reorganisation within the reportable segments.

The Consolidated Statement of Segment wise Revenue, Results, Assets and Liabilities are as under :

(` in Crores)

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
B2B	1,396.15	1,456.64	1,027.11	4,129.10	3,289.32	4,530.01
B2C	249.39	258.42	210.59	799.60	714.03	1,018.68
Financial Services	227.06	235.33	211.61	656.08	576.48	780.45
REVENUE FROM OPERATIONS	1,872.60	1,950.39	1,449.31	5,584.78	4,579.83	6,329.14
SEGMENT RESULTS*						
B2B	137.17	163.24	72.06	439.69	350.09	462.79
B2C	18.25	18.18	(3.90)	64.09	28.97	65.26
Financial Services #	17.12	33.52	28.62	64.31	78.33	89.29
Unallocated	2.87	6.80	1.72	17.13	12.49	16.60
Total	175.41	221.74	98.50	585.22	469.88	633.94
Less:						
(i) Finance costs **	4.73	5.44	5.72	15.93	15.25	21.47
(ii) Exceptional items - (income)/expense Refer note 4)	23.01			23.01	(15.29)	(36.19)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (A)	147.67	216.30	92.77	546.28	459.92	648.66
PROFIT BEFORE TAX FROM DISCONTINUED OPERATIONS (B) (Refer note 5)						
PROFIT BEFORE TAX FOR THE PERIOD [(A)+(B)]	147.67	216.30	94.63	550.82	472.38	651.68
SEGMENT ASSETS						
B2B	2,592.23	2,516.39	2,131.62	2,592.23	2,131.62	2,064.06
B2C	731.06	707.41	667.44	731.06	667.44	671.18
Financial Services	6,678.27	6,858.29	6,590.05	6,678.27	6,590.05	7,123.08
Unallocated assets	505.69	590.89	335.65	505.69	335.65	621.91
TOTAL ASSETS	10,507.25	10,672.98	9,724.76	10,507.25	9,724.76	10,480.23
SEGMENT LIABILITIES						
B2B	1,290.27	1,410.31	1,001.85	1,290.27	1,001.85	1,118.87
B2C	330.40	320.46	331.46	330.40	331.46	337.05
Financial Services	5,334.96	5,528.85	5,335.45	5,334.96	5,335.45	5,867.06
Unallocated liabilities	100.52	77.41	92.51	100.52	92.51	100.53
TOTAL LIABILITIES	7,056.15	7,337.03	6,761.27	7,056.15	6,761.27	7,423.51

* Profit/(Loss) before exceptional items, tax and interest from each segment

Profit/(Loss) before exceptional items, tax and after interest

** Other than the interest pertaining to the "Financial Services" segment

** Disaggregation of finance costs are as below :

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
Finance costs relating to financial services business	122.80	130.54	127.48	386.98	336.53	460.90
Finance costs relating to Other than financial services business	4.73	5.44	5.72	15.93	15.25	21.47
Total	127.53	135.98	133.20	402.91	351.78	482.37

Continued to Page no. 3.



- 2 As per Ind AS 108 "Operating Segments", the Group has reported revised 'Segment information' as described below:-
 A) Business to Business (B2B) - This segment comprises of production, sales and services of Engines, Gensets, Electric Motors, spares parts of these products and oils, Farm Machines like power tillers, power weeders etc
 B) Business to Customers (B2C) - This segment comprises of production, assembly, sales and services of Diesel or Electric operated Pumps & pumpsets, accessories and allied products
 C) Financial Services - This segment includes operations of rendering financial services through wholly owned Non-Banking Financial Company (NBFC) subsidiary Arka Financial Holdings Private Limited, NBFC step-down subsidiary Arka Fincap Limited and a step-down subsidiary Arka Investment Advisory Services Private Limited respectively.
 D) Unallocable - Unallocable comprises of assets, liabilities, revenue and expenses which are not directly related with any of the operating segments.

3 The above statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 Exceptional Items reported :

- i) during the year ended 31st March 2025 represents gain on sale of aircraft amounting to ₹ 20.90 Crores and
 ii) represents reversal of earlier year's recorded provision by Arka Fincap Limited (AFL) amounting to ₹ 7.42 Crores during the quarter ended 30th June 2024 and additional ₹ 7.87 Crores during the quarter ended 30th September 2024. Accordingly, the total provision of ₹ 15.29 Crores was reversed during the year ended 31st March 2025
 iii) during the quarter and nine months ended 31st December 2025 represents impact of ₹ 23.01 Crores for the estimated incremental liability of employee benefit obligations resulting on account of the New Labour Codes

Effective 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'

Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has evaluated the potential impact and estimated the liability for employee benefit obligations, which has resulted in an incremental expense of ₹ 23.01 Crores, on account of recognition of past service costs. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Group has presented this under "Exceptional items". The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

- 5 During the quarter ended 30th June 2025, KOEL Fluid Dynamics Private Limited ("KFD") (formerly known as La-Gajjar Machineries Private Limited ("LGM")) transferred its 'Cables, Wires & Pipes business' ("undertaking") by way of Slump Sale on a going concern basis at an aggregate consideration of ₹ 10.70 Crores subject to closing adjustments by executing Business Transfer Agreement (BTA) on 30th June 2025 (Closing date) between LGM and the Buyer i.e Vira Logistics and accordingly the 'Cables, Wires & Pipes business' of LGM was transferred to the Buyer w.e.f Closing date.

The results of the undertaking classified as discontinued operations in the unaudited consolidated financial results are as under:

Particulars	₹ in Crores					
	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations and other income	-	-	4.39	3.16	16.46	19.92
Total expenses	-	-	2.53	2.87	14.00	16.90
Profit before tax (A)	-	-	1.86	0.29	2.46	3.02
Tax expense/(income) of discontinued operations (B)	-	-	0.53	(0.20)	0.62	0.76
Profit after tax [C = (A) - (B)]	-	-	1.33	0.49	1.84	2.26
Profit on sale of undertaking (D)	-	-	-	4.25	-	-
Tax expense/(income) on profit on sale of undertaking (E)	-	-	-	-	-	-
Profit after tax on sale of undertaking [F = (D) - (E)]	-	-	-	4.25	-	-
Total profit before tax from discontinued operations [(A) + (D)]	-	-	1.86	4.54	2.46	3.02
Total tax expense/(income) of discontinued operations [(B) + (E)]	-	-	0.53	(0.20)	0.62	0.76
Net profit after tax from discontinued operations [(C) + (F)]	-	-	1.33	4.74	1.84	2.26

- 6 The Board of Directors of the Parent Company in its meeting held on 10th October 2025 approved the transfer of the Company's Business to Customer ("B2C") business segment i.e Water Management Solutions ("WMS") - Domestic & Exports Business by way of slump sale as a going concern to its wholly owned subsidiary, 'KOEL Fluid Dynamics Private Limited' ("KFD") (Formerly known as La-Gajjar Machineries Private Limited ("LGM")).

The aforesaid B2C business segment of the Parent Company is transferred to KFD (LGM) with effect from 11th October 2025. The consideration is in the form of issuance and allotment of 10,65,150 equity shares of KFD (LGM) having face value of ₹ 10/- each to the Parent Company, on a private placement basis, on terms as set out in the Business Transfer Agreement. Since this transaction is with between the Parent Company and its wholly owned subsidiary company, there is no impact on the unaudited consolidated financial results.

- 7 The Group consistently recognizes provision for any significantly delayed receivables, for accounting of expected credit losses. With respect to the provision made for the receivables against sales of Gensets to a specific customer in prior years, the (income) or expense in the Statement of Profit and Loss for the quarter and nine months ended 31st December 2025 was Nil (₹ 41.47) Crores for FY 2024-2025; Nil and ₹ 41.47 Crores during the quarter ended 31st December 2024 and the nine months ended 31 December 2024 respectively)

- 8 Arka Fincap Limited has assessed certain loans originated during the nine months ended 31st December 2025 under the business model of "Hold & Sell". Accordingly, the fair value gain on such loans has been disclosed as "Fair value changes on loans classified under 'Hold & Sell' business model" under Other Comprehensive Income

- 9 During the quarter ended 31st December 2025, the Parent Company has allotted 36,279 fully paid-up equity shares of ₹ 2/- each to the option grantees upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited - Employee Stock Option Plan 2019' ('KOEL ESOP 2019'). Consequent to aforesaid allotment, the paid-up equity share capital of the Parent Company has increased from 14,52,95,135 fully paid-up equity shares of ₹ 2/- each to 14,53,31,414 fully paid-up equity shares of ₹ 2/- each

Continued to Page no. 4



- 10 The Consolidated Financials Results includes the results of the following subsidiaries :-
- i) KOEL Fluid Dynamics Private Limited ("KFD") (formerly known as La-Gajjar Machineries Private Limited ("LGM"), wholly owned subsidiary of the Parent Company [name change w.e.f 8th January 2026]
 - ii) Arka Financial Holdings Private Limited ("AFHPL"), wholly owned subsidiary of the Parent Company.
 - iii) Kirloskar Americas Corporation ("KAC") wholly owned subsidiary of the Parent Company.
 - iv) Kirloskar International ME FZE ("KIME"), wholly owned subsidiary of the Parent Company w.e.f. 7th January 2025
 - v) Arka Fincap Limited ("AFL"), subsidiary of AFHPL and step-down subsidiary of the Parent Company
 - vi) Arka Investment Advisory Services Private Limited ("AIASPL") ,wholly owned subsidiary of AFHPL and step-down subsidiary of the Parent Company
 - vii) Engines LPG, LLC doing business as Wildcat Power Gen ("Engines LPG LLC"), subsidiary of KAC and step-down subsidiary of the Parent Company
- KFD's (LGM) interest in ESVA Pumps India Private Limited (ESVA), based on the shareholding under the joint venture agreement, had been accounted for using equity method up to 28th September 2024
- 11 The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current periods. The impact of such regroupings is not material to the consolidated financial results.
- 12 The above consolidated financial results for the quarter and nine months ended 31st December 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on 11th February 2026 and are subjected to a "Limited Review" by the Statutory Auditors of the Parent Company
- 13 The Board of Directors of the Parent Company in its meeting held on 11th February 2026 has declared an interim dividend of ₹ 2.5/- (125%) per equity share of ₹ 2/- each for the year ended 31st March 2026. The record date for payment of interim dividend is 20th February 2026.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411003

For Kirloskar Oil Engines Limited



Gauri Kirloskar
Managing Director
DIN : 03366274

Place : Pune
Date : 11th February 2026



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of
Kirloskar Oil Engines Limited for the Quarter and nine months ended December 31, 2025
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended.**

The Board of Directors
Kirloskar Oil Engines Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kirloskar Oil Engines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

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4. The Statement includes the results of following subsidiaries and step-down subsidiaries:

Subsidiaries of the Parent:

- a. KOEL Fluid Dynamics Private Limited ("KFD") (formerly known as La-Gajjar Machineries Private Limited ("LGM") (Wholly owned Subsidiary)
- b. Arka Financial Holdings Private Limited ("AFHPL") (Wholly owned Subsidiary)
- c. Kirloskar Americas Corporation ("KAC") (Wholly owned Subsidiary)
- d. Kirloskar International ME FZE ("KIME FZE") (Wholly owned Subsidiary)

Step down subsidiaries of the Parent:

- a. Arka Fincap Limited ("AFL") (Subsidiary of AFHPL)
- b. Arka Investment Advisory Services Private Limited ("AIASPL") (Wholly owned Subsidiary of AFHPL)
- c. Engines LPG, LLC dba Wildcat Power Gen (Subsidiary of KAC)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- (i) We did not review the unaudited consolidated financial results of a subsidiary and unaudited standalone financial results of two other subsidiaries, included in the Statement, whose financial results, before consolidation adjustments, reflect total income of Rs. 507.38 Crores and Rs 1,224.56 Crores, total net profit of Rs. 24.71 Crores and Rs 73.93 Crores and total comprehensive income of Rs. 24.89 Crores and Rs 109.47 Crores for the quarter and nine months ended December 31, 2025, respectively as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



G. D. Apte & Co.
Chartered Accountants

- (ii) The unaudited consolidated financial results include the unaudited consolidated financial results of a subsidiary, which have not been subjected to review and have been furnished to us by the management. These financial results, before consolidation adjustments, reflect total income of Rs. 16.04 Crores and Rs 39.45 Crores, total net profit / (loss) of (Rs. 3.21 Crores) and (Rs. 14.80 Crores) and total comprehensive income / (loss) of (Rs. 2.89 Crores) and (Rs. 14.89 Crores) for the quarter and nine months ended December 31, 2025 respectively as considered in the unaudited consolidated financial results. According to the information and explanations given to us, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 26121007QMPFAQ7641



Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, February 11, 2026